The tripartite EU Agency providing knowledge to assist in the development of better social, employment and work-related policies

The rise in cost of living and energy poverty: Social impact and policy responses

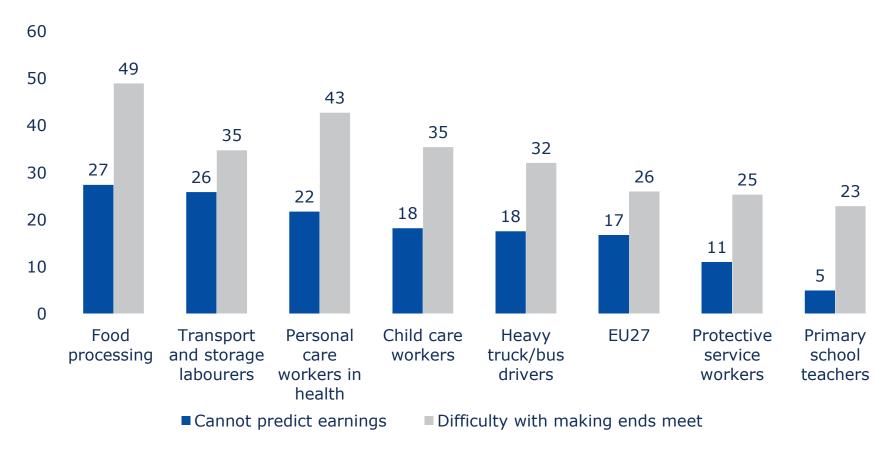
Ivailo Kalfin, Executive Director, Eurofound

Informal meeting of Labour and Social Affairs Ministers (EPSCO)

Prague, 14 October 2022



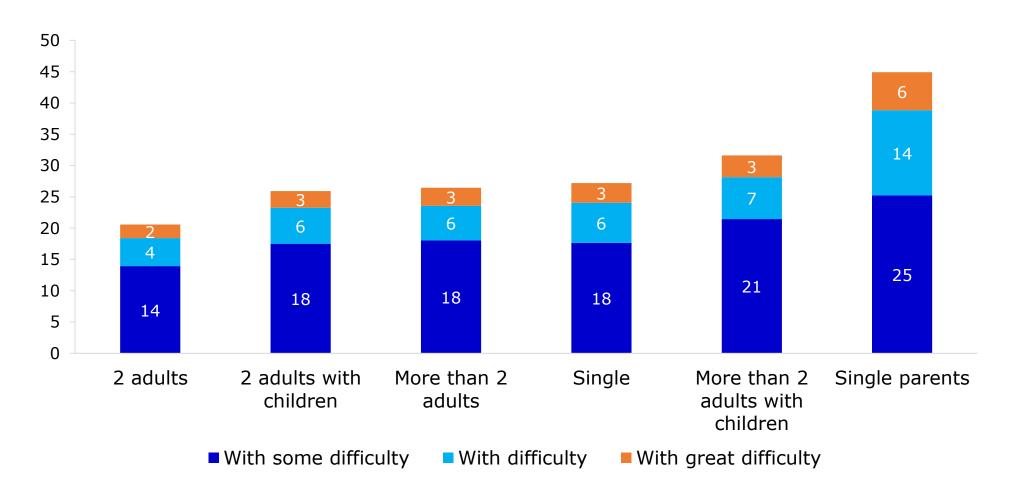
Financial vulnerability by selected occupations, %



Source: European Working Conditions Telephone Survey (EWC(t)S) 2021



Making ends meet: Workers' households, % of workers



Source: European Working Conditions Telephone Survey (EWC(t)S) 2021



Rising cost of living

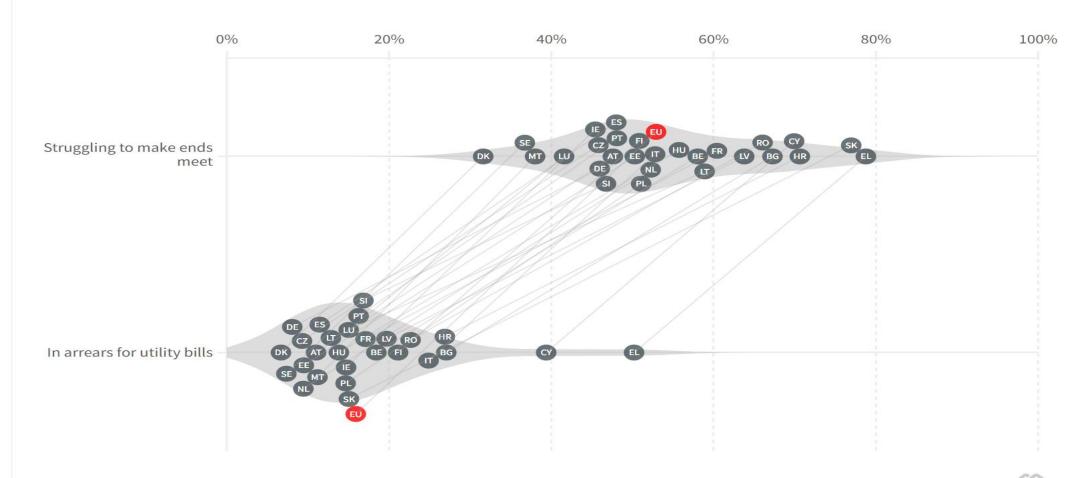
Cost of living metric	April 2021 - Sept 2022
Euro area annual inflation rate	1.6%
Energy price inflation rate	10.4%
Difficulty in making ends meet	45.0% • 53.0%



Source: Fifth round of the Living, working and COVID-19 esurvey: Living in a new era of uncertainty, Eurostat (2022), Euroindicators No. 107, 30 September 2022



Financial precarity in the EU (April 2022)

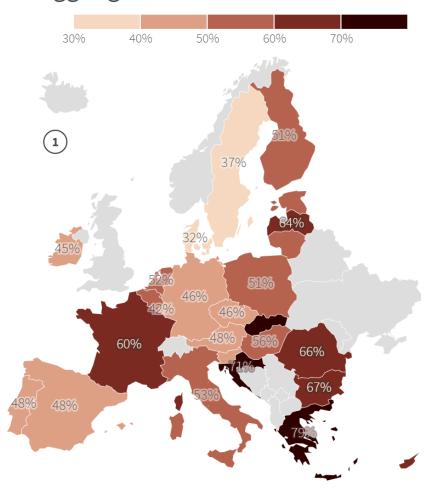


Source: Fifth round of the Living, working and COVID-19 e-survey: Living in a new era of uncertainty





Struggling to make ends meet



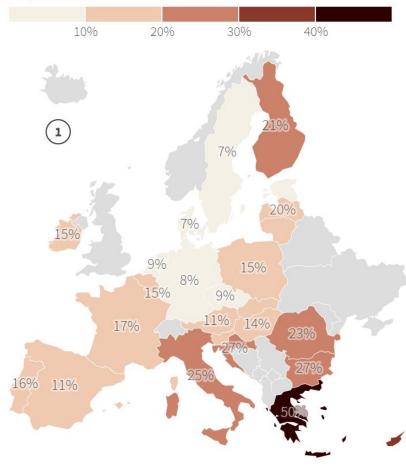
1 53% average for EU27



Source: Fifth round of the Living, working and COVID-19 esurvey: Living in a new era of uncertainty

Utility bills

In arrears



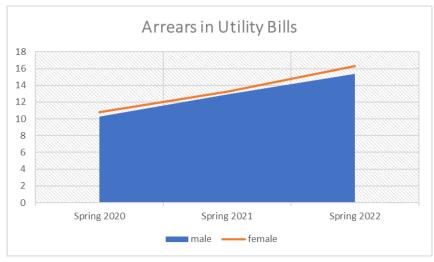
15.9% average arrears for EU27

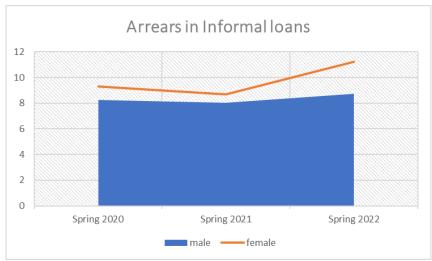


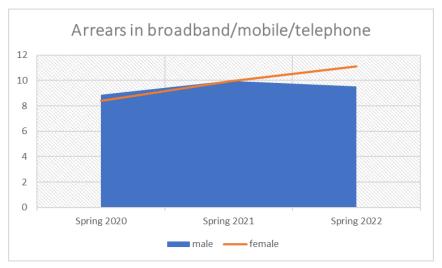
Source: Fifth round of the Living, working and COVID-19 e-survey: Living in a new era of uncertainty

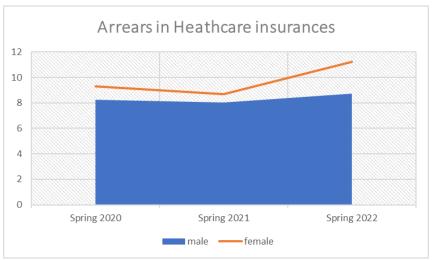


Share of people with arrears



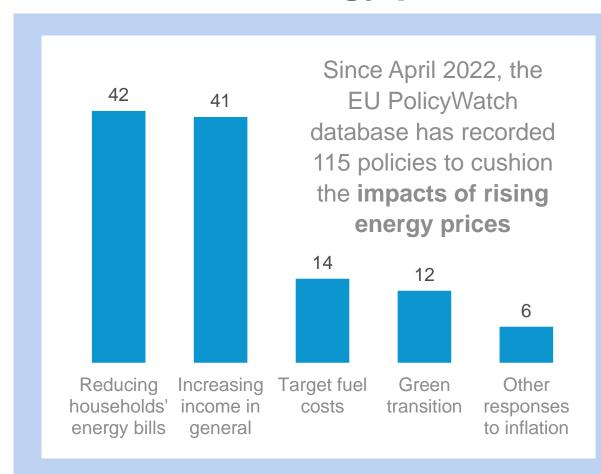








EU PolicyWatch - Policies to cushion the impacts of rising inflation and energy prices





Most measures target all citizens, while targeted measures are commonly aimed at families, people on low incomes or on social benefits

Source: Eurofound EU PolicyWatch, 29 September 2022



EU PolicyWatch - Policies to cushion the impacts of rising inflation and energy prices

